

Accelerate your reporting cycle with a Centralized Intercompany Matching Web solution



BUSINESS INTELLIGENCE & PERFORMANCE MANAGEMENT

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Business issues

- Delays in resolving intercompany discrepancies, which extend the financial reporting cycle
- Time consuming process at headquarters of having to check balances, follow up with reporting units, and correct errors
- Potential risk that reporting deadlines are not fully met due to unclear IC matching procedures
- Late moment of reconciliation; most companies can only match IC data after receiving final reporting data
- Many smaller IC differences are not resolved (due to a high threshold)
- Extra work at both the headquarters and divisional levels

Why a centralized Intercompany Matching Web solution? (business benefits)

- Removes intercompany matching from critical path: to be executed before closing process starts
 - accelerate closing process
- Saving time in the reporting process by delegating the reconciliation process to the business units
 - Headquarters: more time for analysis and other activities
 - Business units/reporting sites: improved communication because no mails, faxes etc need to be sent for confirmation
- Allows headquarters to monitor (NOT execute) the process and intervene when necessary
 - more control over the entire reconciliation process
- Less IC matching differences
 - improves reporting quality
- Everyone follows the same procedure in the same application
 - improves transparency

Unique selling points

- Over the web between all internal entities doing business with each other
- Quick install and implementation
 - Intuitive
 - Easy to setup, learn and maintain
 - Very limited technical support needed
- Customized to your reporting requirements (IC pairs, currencies, entities)
- Easy to up- or download data from/to existing financial systems
- Process /Workflow based:
 - Data Entry/Upload
 - Reconciliation
 - Reporting
 - Administration



Efficient (less effort) reconciliation process

➤ saves time

Unique selling points

- Reconciliation in local currency and any other currency
- Submission and Reconciliation status reports: which company is where in the IC Matching process
- Easy track and trace of IC matching differences
- Counterparts stored per Account Group; automatically copied to next reporting month
- Possibility to clear all IC data for a reporting month in one go
- Store comments of your own entity and your counterpart(s)

Client case

- Multinational consumer packaged goods corporation listed at the stock exchange in Amsterdam
- Current Intercompany process via Excel:
 - Maintained by headquarters
 - Entire process at headquarters: check balances, follow up and correct errors
- Objective IC Matching application
 - More focus on process: monitoring instead of execution role
 - Improved data quality
 - Less and easier maintenance and communication
 - Less IC matching differences

Client case

- Data entry

7777 - Nederland BV

Save Counterparts Submit Upload Print Contact Help Log out

Data Entry ✖

- Long term rec/pay
- ST fin rec/pay
- ST other rec/pay**
- Interest rec/pay
- Derivatives
- Selling expenses
- ICT Fees
- Group service fees
- Management fees
- Cross border
- Interest exp/inc

Reconciliation ✔

Data Entry - ST other rec/pay (EUR × 1000)

Code	Name	Other receivables (OTHRECI)	Other payables (OTHPAYIC)	Comment
8888	Notting Hill Ltd.	100		
9999	USA Obama Corp.		600	Invoice 12062009

- Reconciliation

Print Contact Help Log out

Data Entry ✔

Reconciliation ✖

Reporting

- Submit Status
- Reconciliation Status**

Reconciliation Status (EUR)

ST other rec/pay Difference: 700 Update Report

Code	Name	Code CP	Name CP	Other receivables (OTHRECI)	Other payables (OTHPAYIC) CP	Diff.	Other payables (OTHPAYIC)	Other receivables (OTHRECI) CP	Diff.	Tot. Diff.	Comment	Comment CP
7777	Nederland BV	9999	USA Obama Corp.			0	700		700	700		

- Reporting

- Administration

Data Entry ✔

Reconciliation ✖

Reporting

Administration

- Settings
- Access Rights
- Accountgroups
- Accounts
- Contacts
- Exchange Rates**
- Entities
- Users

Manage Exchangerates

Currency	AVG Rate	EOM Rate	Default
CAD	0.9	0.95	<input type="checkbox"/>
CHF	0.5	0.55	<input type="checkbox"/>
EUR	1	1	<input checked="" type="checkbox"/>
GBP	1.2	1.3	<input type="checkbox"/>
USD	0.77	0.75	<input type="checkbox"/>

Implementation

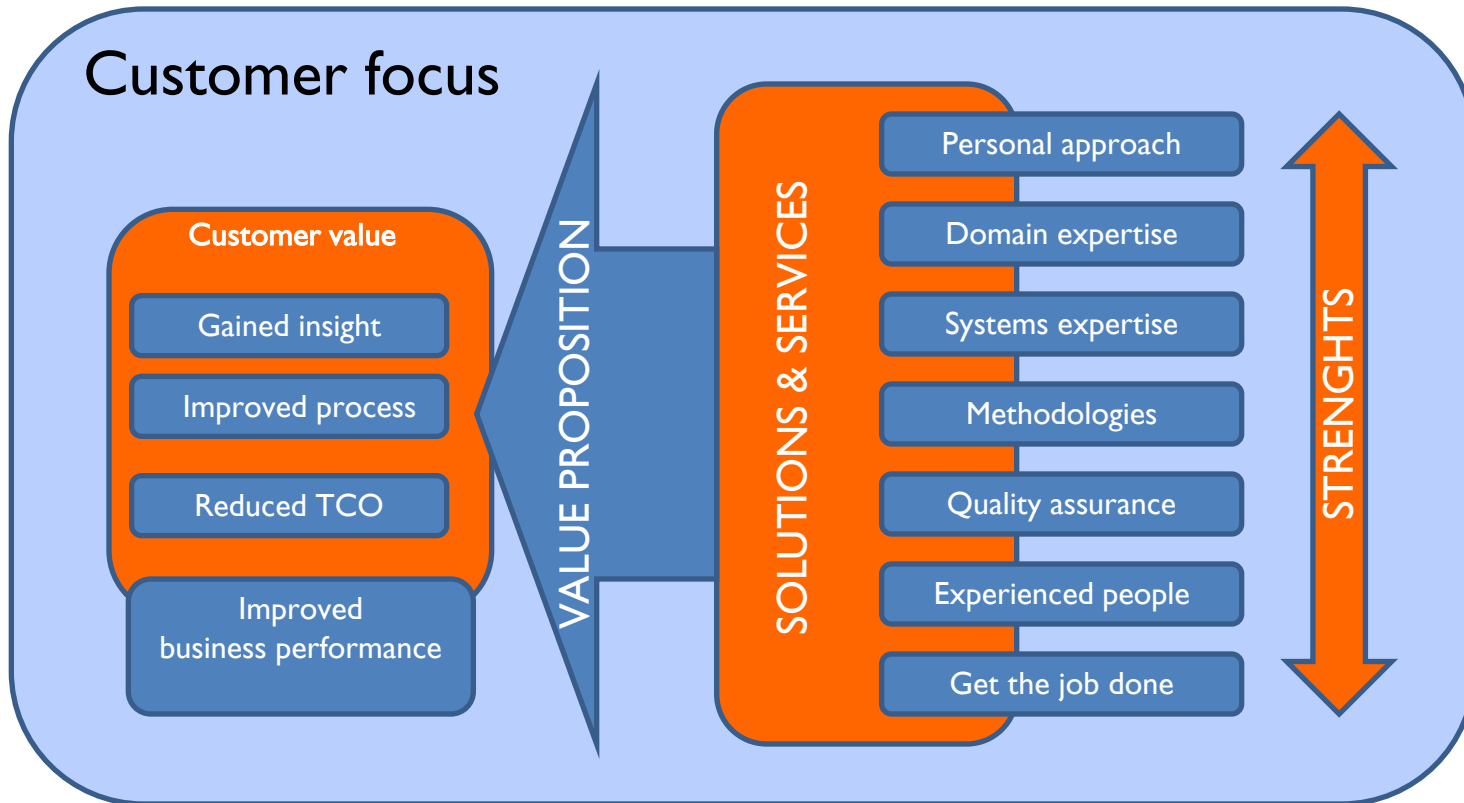
- Design
- Build:
 - Set defaults:
 - Activate Reconciliation
 - Allowed Difference
 - Total Difference or Difference per Account Group
 - Configuration:
 - Accounts and Account Groups
 - Entities
 - Users and Access rights
 - Currencies and exchange rates
- Testing
- Training
- Roll out and support

iNovasion's value proposition

- We help organisations to be more successful to:
 - Sustain with Strategy
Translate strategy into plans and manage strategic initiatives
 - Compete with Analytics
Create insight to improve business performance of operations
 - Comply with Control
Manage the close process for financial and regulatory reporting
 - Be accountable with Governance
Improve transparency and reduce risks
 - Leverage the client's current management information infrastructure
- iNovasion is focused on and an expert in the realisation of performance management and business intelligence solutions:
 - Think and act from the client's business issues and processes to create the best solution
 - Excellent know-how with hands-on experience for a pragmatic approach
 - Great communication skills to be your trusted partner
- See our references on <http://www.inovasion.nl/clients.aspx>

Help you and your organisation to be more successful

iNovasion's value proposition



Because people make a difference

To know more about the Intercompany Matching Web solution,
please call or make an appointment with:

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